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NEWS RELEASE

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Greenwood Adds Harbor Homes to Ponds Builder Team

(Charleston, SC September 8, 2009). [The Ponds, a master planned community on the edge of Summerville](#), is pleased to welcome Harbor Homes to The Ponds Builder team. Harbor Homes is a Mungo Company, which is based in Columbia, South Carolina. Since 1954, the Mungo family has enjoyed a track record of success in building new homes and has ranked among the nation's largest home builders.

Greenwood Communities and Resorts has carefully tracked changing consumer home buying patterns and preferences during the last two years, and as a resulting strategy, is emerging at The Ponds with new and fresh product lines of homes. This proactive response to consumer demand is exemplified by Greenwood's addition of Harbor Homes to its builder team at The Ponds.

At The Ponds, Harbor is offering a product line of seven house plans, with each plan having two elevation options. Square footages range from 2,546 sq. ft. to 3,418 sq. ft. with base prices ranging from \$277,900 to \$337,900. Construction of a field model will begin within the next few weeks.

"Bringing in Harbor Homes is our response to expressed preferences of the value conscious consumer. While we will be offering more square footage for the consumer dollar, all homes built will continue to follow community design guidelines," noted John Morgan, The Ponds Community Manager for Greenwood. "In addition to the new Harbor Homes offering, we will be bringing on line very soon new home offerings beginning in the low \$200,000s" he said. "The market has shifted and we plan to remain ahead of the curve in giving consumers the value they expect and deserve."

"We are excited about the new product positioning at The Ponds," says Morgan, "this move will provide home offerings ranging from the low \$200,000s to the low \$400,000s, with custom homesites starting at \$79,900. We are a diverse community with a wide range of pricing options that appeal to consumers at different life stages."

[Harbor Homes](#), along with [Mungo Homes](#) was recently selected as a winner of the 2008 National Housing Quality Award. The NHQ Award is the home building industry's highest recognition for quality construction and customer satisfaction. Harbor Homes/Mungo Homes is the only company in South Carolina ever honored with this national award. Currently, Harbor Homes has housing offerings in North Charleston, Summerville, Goose Creek and the Conway/Loris area near Myrtle Beach.

"Greenwood has established itself as a premier master planned community builder in the Tri-County area and we are excited about offering our homes within such a high quality context," stated Lee McCloud, division president of Harbor Homes.

About The Ponds

The Ponds is a 1,950-acre master-planned community set between the town of Summerville and the Ashley River Historic District. In addition to a 1,100-acre nature preserve, residents of The Ponds will enjoy the benefits of an onsite



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[Summerville Family YMCA](#), EMS/Fire Station and several community parks. Greenwood has also set aside land for a K – 8 public school.

The Ponds' residential offering includes custom home sites for new homes priced from the \$70s and single-family homes priced from the low \$200s. Several homes are now complete, and the first residents have moved in. Also complete is the first planned amenity complex, including a pool, outdoor pavilion, 11-acre multi-purpose field and a restored historic farmhouse. The first phase also includes a waterfront outdoor amphitheatre and several neighborhood parks. A 60-plus-mile sidewalk and trail system connecting to The Ponds' 1,100-acre nature preserve will be phased in as development progresses. An early part of the system, however, linking the community trail head at the restored farmhouse to hundreds of acres of woods, pastures and ponds, is complete and in service. Real Estate Sales at the Ponds is handled by the [Carolina One New Homes](#). For more information, please call 843.832.6100, or register online at [www.DiscoverThePonds.com](#) for ongoing updates.

About Greenwood Communities and Resorts

[Greenwood Communities and Resorts](#), based in Greenwood, S.C., is a leader in the creation and management of award-winning residential and resort communities in the southeastern United States since 1978. Beginning with the award-winning Palmetto Dunes Resort at Hilton Head Island and evolving to current communities like The Ponds, Big Canoe near Atlanta and The Reserve at Lake Keowee, Greenwood's mission has remained the same: Create memorable places that foster meaningful and fulfilling lives. Greenwood has been actively involved in the Charleston market for almost 20 years, successfully completing Coosaw Creek Country Club in North Charleston and Beresford Hall on the Cainhoy Peninsula in Charleston.

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