



NEWS RELEASE

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The Ponds Lowcountry Living Tour: Parade of Homes to Take Place in April

Charleston Trident Home Builders Association to Partner

Summerville, S.C., Feb. 08, 2008 – Greenwood Development Corporation announced today the first annual Ponds Lowcountry Living Tour: Parade of Homes in conjunction with the Charleston Trident Home Builders Association (CTHBA).

The tour will be offered from April 12 – 27, six days a week at The Ponds, a 1,950-acre master-planned community set between the town of Summerville and the Ashley River Historic District in South Carolina. Participating builders include Alison Dailey Homes, David Weekley Homes, The J.D. Smith Company, John Wieland Homes and Neighborhoods, and Palmetto Classic Homes.

Guests will be invited to stroll the property and tour eight luxurious neighborhood homes as well as the recently restored 19th-century historic farmhouse. (**Editor note: For before and after photos of the historic farmhouse, please click on links at end of this release.**) Each property on the tour will include works of local artists and artisans, featuring authentic Lowcountry art blended with furnishings and vignettes to delight guests, leaving them with an authentic feeling of daily life at The Ponds.

“It was very important for us to not only showcase the homes, but offer a taste of what Lowcountry living is all about,” said John Morgan, Greenwood Development’s general manager for The Ponds. “From the creak of the front porch swing to the golden sun setting among century-old oak trees, the lifestyle is something that simply must be experienced to fully understand. We are so very excited to share this with our guests.”

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All homes in The Ponds will be reminiscent of Old Summerville, with most including porches, workable shutters and the authentic Lowcountry architecture this area is known for. Builders will offer Cottage, Southern Colonial, Victorian, Cape Cod and Bungalow-style homes. The community as a whole has been planned as a reflection of old Summerville, echoing the Southern charm and laid-back coastal attitude of the Charleston area.

“The Charleston Trident Home Builders Association is enthusiastic about being part of The Ponds Lowcountry Living Tour,” said Travis McCory, 2008 Board President of the Charleston Trident Home Builders Association. “Three of our past board presidents, Alison Dailey of Alison Dailey Homes, Donnie Smith of The J.D. Smith Company and Ben Harrison of David Weekley Homes, are building homes in The Ponds, and we look forward to showcasing the quality and craftsmanship of their work during this event.”

The tour will be open to the public from noon to 6 pm, Tuesday through Friday, 10am – 6pm on Saturdays, 1pm – 6pm on Sundays and closed on Mondays. Tickets are available for purchase each morning of the tour at a cost of \$10/person. Children under 12 will be admitted for free. A portion of the proceeds from the event will benefit “Carol’s Home,” a charity founded by the CTHBA to fund and build a handicap-accessible house for Carol Armstrong, a local woman who endured a brutal attack four years ago that left her nearly blind and bound to a wheelchair for life.

Home offerings at The Ponds will begin in the low \$300s, and a limited number of custom homesites are still available, priced from the low \$100s. The Ponds onsite Sales Cottage will be open throughout the tour and staffed by The Ponds’ exclusive sales team from Prudential Carolina Real Estate.

About CTHBA

The Charleston Trident Home Builders Association is an organization of professionals dedicated to promoting homeownership through networking, education, advocacy and community service. For further information please call 843.572.1414 www.charlestonhomebuilders.org.

About The Ponds

The Ponds is a 1,950-acre master-planned community set between the town of Summerville and the Ashley River Historic District. In addition to a 1,100-acre nature preserve, residents of The Ponds will enjoy the benefits of an onsite YMCA, EMS/Fire Station and village center with retail and shopping. Greenwood Development has also set aside land for a proposed K – 8 public school.

The Ponds' first offering includes custom home lots priced from the low \$100s. Single-family homes are priced from the low \$300s and are expected to be complete in early 2008. The first amenities complex is already complete, including a pool, outdoor amphitheatre, several neighborhood parks and a restored historic farmhouse. A 60-plus-mile sidewalk and trail system connecting to The Ponds' 1,100-acre nature preserve will be phased in as development progresses. An early part of the system, however, linking the community trail head at the restored farmhouse to hundreds of acres of woods, pastures and ponds, will be complete and in service for the first Ponds residents this spring. For more information, please call 843.832.6100 for details, or register online at www.DiscoverThePonds.com for ongoing updates.

About Greenwood Development

Greenwood Development Corporation, based in Greenwood, S.C., is a leader in the creation and management of award-winning residential and resort communities in the Southeastern United States since 1978.

The company has achieved success over the years because of steady, consistent and reliable service to its customers and its communities. Beginning with the award-winning Palmetto Dunes Resort at Hilton Head Island and evolving to current communities like The Ponds, Big Canoe near Atlanta and The Reserve at Lake Keowee, Greenwood's mission has remained the same: Create memorable places that foster meaningful and fulfilling lives.

Greenwood Development has been actively involved in the Charleston market for almost 20 years, successfully completing Coosaw Creek Country Club in North Charleston and Beresford Hall on the Cainhoy Peninsula in Charleston.

For more information, please visit www.greenwooddevelopment.com.

Links to before and after historic farmhouse photos:

www.corderphilips.com/pr/oldfarmhousefront.jpg

www.corderphilips.com/pr/oldfarmhouseside.jpg

www.corderphilips.com/pr/newfarmhousefront.jpg

www.corderphilips.com/pr/newfarmhouseside.jpg

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