



THE PONDS

NEWS RELEASE

FOR MORE INFORMATION CONTACT:

John Morgan, Greenwood Development, 843.851.3939, johnwmorgan3@knology.net
Beth Doughty, Corder Philips, 704.378.2118, bdoughty@corderphilips.com

Civic Infrastructure Assures High Quality of Life at The Ponds

Health and Safety at Heart of Community

Summerville, S.C., Dec. 1, 2007 – Greenwood Development Corporation has left no stone unturned when deciding what civic infrastructures should complement The Ponds, a 1,950-acre master-planned community nestled just outside historic Summerville, S.C.

Located in the heart of the community, the civic corridor will include a fire/EMS station and sheriff's substation, future K – 8 public school site, and a full-service Summerville Family YMCA. Greenwood Development is donating 40 acres of land for the school, \$500,000 to Dorchester County toward the cost of the Fire/EMS station, and \$3 million and eight acres of land to the Summerville Family YMCA.

“We care deeply about our residents and want to make sure that their quality of life is unparalleled,” said John Morgan, Greenwood’s general manager for The Ponds. “This environment will provide options for healthy and safe living that can offer families peace of mind.”

The 25,000+ square-foot YMCA facility will include a wellness center, supervised playground, aerobic rooms, cardiovascular and free-weight equipment. It will also offer a full-size gymnasium, locker rooms, recreational fields, and organized programs for all ages. The projected \$5.4 million project will be funded almost entirely by Greenwood, who donated \$3 million in construction costs and \$1 million in land.

The fire/EMS facility will include a Dorchester fire and rescue station and sheriff’s substation to ensure that in the event of an emergency, professionals can respond quickly to safety or health-related concerns. The station will offer 24-hour staffing and regularly patrol the property throughout the day and evening.

The school site has been set aside and pledged to Dorchester County District 2 and funding of this school complex will be subject to future procurements.

About The Ponds

The Ponds is a 1,950-acre master-planned community set between the town of Summerville and the Ashley River Historic District. In addition to a 1,100-acre nature preserve, residents of The Ponds will enjoy the benefits of an onsite YMCA, EMS/Fire Station and village center with retail and shopping. Greenwood Development has also set aside land for a proposed K – 8 public school.

The Ponds' first offering includes custom home lots priced from the low \$100s. Single-family homes will be priced from the low \$300s and are expected to be complete in early 2008. The first amenities complex, including a pool, outdoor amphitheatre, several neighborhood parks, a restored historic farmhouse and early stages of the 60-mile sidewalk, path and trail system connecting to The Ponds' 1,100-acre nature preserve will be complete in time for The Ponds' first residents.

For more information, please call 843.832.6100 for details, or register online at www.DiscoverThePonds.com for ongoing updates.

About Greenwood Development

Greenwood Development Corporation, based in Greenwood, S.C., is a leader in the creation and management of award-winning residential and resort communities in the Southeastern United States since 1978. Among other projects, it developed and operates Hilton Head Island's Palmetto Dunes, recently ranked the No. 1 family resort in the world by Travel + Leisure Family magazine.

Greenwood Development has been actively involved in the Charleston market for almost 20 years, successfully completing Coosaw Creek Country Club in North Charleston and Beresford Hall on the Cainhoy Peninsula in Charleston.

Greenwood's other projects include The Reserve at Lake Keowee in Sunset, S.C., and Big Canoe outside Atlanta, Ga.

Greenwood's corporate goal is to create memorable places that foster meaningful and fulfilling lives. For more information, please visit www.greenwooddevelopment.com.

###